


a baseline and crediting approach that sets a target for an entire sector of the economy but does not impose mandatory caps on industry as a whole

Therefore, CDM will be the trend in the Sri Lankan power sector beyond 2029 if new financial mechanisms are developed to accelerate the flow of capital needed.

REFERENCES

- [1] A. Jayathilaka, "Climate Change due to Global Warming," *Econ. Rev.*, no. June/July, 2008.
- [2] A. Herath, "Climate Change and Energy in Sri Lanka."
- [3] UNFCCC, "Intergovernmental Panel on Climate Change," 2007.
- [4] B. M. . Batagoda, "Carbon Trading: A New International Business Opportunity in Sri Lanka," *Econ. Rev.*, vol. 34, no. June/July, 2008.
- [5] "Department of Statistics." [Online]. Available: www.statistics.gov.lk/popHouSal/pdf.

www.lib.mrt.ac.lk
- [6] "United Nations." [Online]. Available: www.un.org/esa/population/publications.
- [7] "Government of Sri Lanka." [Online]. Available: www.state.gov.
- [8] M. Rajapaksa, *Mahinda Chinthanaya*. Government of Sri Lanka, 2005.
- [9] "Sri Lanka Energy Balance." [Online]. Available: www.energy.gov.lk/pdf/Energy_Balance_2010.pdf.
- [10] C. Bank, "Central Bank Annual Report," 2011.
- [11] "Sustainable Energy Authority." [Online]. Available: www.energy.gov.lk.
- [12] "Ceylon Electricity Board." [Online]. Available: www.ceb.lk.
- [13] P. R. Senadeera and P. L. Dissanayake, "Special session : country SRI LANKA Sri Lanka : Towards a Renewable Energy Island," no. November, pp. 1–6, 2012.

- [14] “Institute of Fundermental Studies.” [Online]. Available: www.ifs.ac.lk/.
- [15] “National Aquatic Resources Research and Development Agency.” [Online]. Available: www.nara.ac.lk.
- [16] “Atomic Energy Authority.” [Online]. Available: www.aea.gov.lk.
- [17] C. E. Board, “Long Term Generation Plan 2011-2025,” 2011.
- [18] “UNFCC.” [Online]. Available: www.cdm.unfccc.int.
- [19] UNFCC, “Renewable Energy Projects Handbook,” 2004.
- [20] E. B. CDM, “UNFCC/CCNUCC.”
- [21] “Central Environmental Authority.” [Online]. Available: www.cea.lk.
- [22] “Ministry of Enviroment.” [Online]. Available: www.environmentmin.gov.lk.
- [23] “National Transport Commisiion.” [Online]. Available: www.ntc.gov.lk.
- [24] P. & E. Ministry, *National Energy Policy And Strategies of Sri Lanka*. 2008.
- [25] D. (Bank), “FINANCING SMALL SCALE RENEWABLE ENERGY DEVELOPMENT IN SRILLANKA (Jayantha Nagendran Senior Vice President (Project Management) ,” 2007. .